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Quarterly Market Insights | Q2 2023



U.S. Markets

Stocks extended their rally in the second quarter, boosted by cooling inflation, the prospect of a shift in monetary policy, and enthusiasm over artificial intelligence.



What Investors May Be Talking About in July

In July, companies will start to report their Q2 results, which will provide fresh insights into the economy's health.

World Markets

The MSCI-EAFE Index gained 1.87 percent in the second quarter as overseas markets were hobbled by persistently elevated inflation in multiple major markets.

Indicators

The economy's total output in the first quarter was revised higher, from a 1.3-percent expansion to a 2.0-percent growth rate, casting doubt that the economy was headed to recession.

The Fed

After raising interest rates unanimously by 0.25 percent following the March and May meetings of the Federal Open Market Committee (FOMC), the Fed elected to keep rates unchanged in June, pausing to assess the economic impact of the cumulative rate hikes to date.



By the Numbers: Home Improvement

Americans spent \$433 billion on home improvement projects in 2021.



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